

Report on the performance of an independent assurance service providing limited assurance

For the Management Board of Bank Handlowy w Warszawie S.A.

Scope of service

We have been engaged by the Management Board of Bank Handlowy w Warszawie S.A. ("the Bank") to perform an independent assurance service with limited assurance to assess the compliance of the indicators selected by the Bank and listed in Appendix 1 to this Report (hereinafter: "indicators subject to verification") presented in the Non-Financial Statements of Bank Handlowy w Warszawie S.A. and the Capital Group of Bank Handlowy w Warszawie S.A. for the period from 1 January 2023 to 31 December 2023 (hereinafter: "Non-Financial Statements") with the GRI Standards developed by the Global Reporting Initiative (hereinafter: "GRI Standards guidelines") in order to implement the Bank's policy to externally certify the compliance of selected parts of the Non-Financial Statements with the GRI Standards in accordance with GRI Standards Guideline No. 2-5.

Responsibility of the Management Board

The Bank's management is responsible for the preparation and fair presentation of the indicators subject to verification presented in the Non-Financial Statements in accordance with the GRI Standards guidelines. This responsibility also includes designing, implementing and maintaining an internal control system that enables the preparation and presentation of the verifiable indicators free from material misstatement due to fraud or error.

Responsibility of the attestation service provider

Our task was to carry out an assurance service providing limited assurance and to present a conclusion on the work done.

We performed the service in accordance with the provisions of International Standard on Assurance Engagements 3000 'Assurance Engagements other than an Audit or Review of Historical Financial Information' issued by the International Auditing and Assurance Standards Board (IAASB) and with regard to verification of greenhouse gas emissions disclosures, with provisions of International Standard on Assurance Engagements 3410 "Assurance Engagements on Greenhouse Gas Statements" issued by IAASB. This standard requires us to plan and execute procedures in such a way as to obtain limited assurance that the indicators subject to verification included in the Non-Financial Statements have been presented, in all material respects, in accordance with the GRI Standards' guidelines.

The firm applies International Standard on Quality Management 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagement", which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We comply with the independence and ethics requirements of the Code of Ethics for Professional Accountants issued by the Council of International Ethical Standards for Accountants, which is based on the fundamental principles of integrity, objectivity, professional competence, and due diligence, maintaining the secrecy of information and professional conduct.

Procedures performed

The choice of procedures depends on our judgement and understanding of the subject matter of the service, including our assessment of the risk of material misstatement of the indicators subject to verification. In conducting our assessment of this risk, we consider the internal control associated with the preparation of the Non-Financial Statements and the presentation of the indicators subject to verification in order to plan the appropriate procedures, rather than to express an opinion on its effectiveness.

Our procedures also included an assessment of whether the subject matter of the service is appropriate, and the criteria adopted appropriate to the circumstances.

The range of procedures performed during a service providing limited assurance is more limited than in a service providing reasonable assurance. Therefore, the level of assurance obtained with a service providing limited assurance is lower than the level of assurance that would have been obtained had a service providing reasonable assurance been carried out.

The procedures performed concerned the indicators subject to verification presented in the Non-Financial Statements and did not cover the other information presented in the Non-Financial Statements.

Our procedures included, in particular:

- Obtain, through interviews, an understanding of the internal control system enabling the preparation of the Non-Financial Statements and the presentation of the indicators subject to verification in it,
- Obtain, through interviews, an understanding of the source data collection methods and assumptions used to prepare the indicators subject to verification,
- Checking the completeness of the information and assessing the adequacy of the content of the indicators subject to verification with the GRI Standards' guidelines,
- Compare the information contained in the indicators subject to verification with the Bank's internal documentation,
- Reconciliation of GRI indicators 2-1, 2-3, 2-10, 2-12, 201-1 to the financial statements or reports on the Bank's activities for the financial year ending 31 December 2022 and the preliminary financial results for 2023 as approved by the General Meeting of Shareholders, and/or to the Bank's accounting records,
- Reconciliation of GRI indicators GRI 2-1, 2-2, 2-3, 2-4, 2-5, 2-8, 2-12, 2-15, 2-22, 2-23, 2-24, 2-25, 2-26, 2-28, 2-29, 2-30, 3-3, 205-2, 205-3, 401-2, 403-5, 403-6, 403-9, 404-2, 404-3, 406-1, 412-2 to documents, reports, invoices or other sources of information presented by the Bank,
- Reconciliation to source data presented by the Bank (invoices, extracts from internal systems) and verification of the mathematical correctness of the calculation of indicators of a quantitative nature (i.e.: GRI 2-7, 2-9, 301-1, 302-1, 302-4, 303-5, 305-1, 305-2, 305-3, 305-4, 401-3, 405-1, 405-2,),
- Reconciliation to source data provided by the Bank (invoices, internal procedures, extracts from internal systems) of climate-related targets, including greenhouse gas emission targets and energy-related values.



Conclusion

The basis for expressing our conclusion are the issues described in this Report and our conclusion should therefore be read regarding these issues.

We consider that the evidence we have obtained is sufficient and adequate to constitute the basis for our conclusion.

On the basis of the procedures carried out, nothing came to our attention that causes us to believe that the indicators subject to verification presented in the Non-Financial Statements were not presented, in all material respects, in accordance with the GRI Standards' guidelines.

On behalf of

KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp.k.

Andrzej Gałkowski

Proxy

Signed on the Polish version of the report

Warsaw, 19 March 2024

Appendix 1 - List of indicators to be verified

GRI Standards indicator	
2-1	Organizational details
2-2	Entities included in the organization's sustainability reporting
2-3	Reporting period, frequency and contact point
2-4	Restatements of information
2-6	Activities, value chain and other business relationships
2-7	Employees
2-8	Workers who are not employees
2-9	Governance structure and composition
2-10	Nomination and selection of the highest governance body
2-12	Role of the highest governance body in overseeing the management of impacts
2-13	Delegation of responsibility for managing impacts
2-15	Conflicts of interest
2-22	Statement on sustainable development strategy
2-23	Policy commitments
2-24	Embedding policy commitments
2-25	Processes to remediate negative impacts
2-26	Mechanisms for seeking advice and raising concerns
2-28	Membership associations
2-29	Approach to stakeholder engagement
2-30	Collective bargaining agreements
3-2	List of material topics
3-3	Management of material topics
201-1	Direct economic value generated and distributed
205-2	Communication and training about anti-corruption policies and procedures
205-3	Confirmed incidents of corruption and actions taken
301-1	Materials used by weight or volume
302-1	Energy consumption within the organization
302-4	Reduction of energy consumption
303-5	Water consumption
305-1	Direct (Scope 1) GHG emissions
305-2	Energy indirect (Scope 2) GHG emissions
305-3	Other indirect (Scope 3) GHG emissions
305-4	GHG emissions intensity
306-3	Waste generated
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees
401-3	Parental leave
403-5	Worker training on occupational health and safety
403-6	Promotion of worker health
403-9	Work-related injuries
404-2	Programs for upgrading employee skills and transition assistance programs



404-3	Percentage of employees receiving regular performance and career development reviews
405-1	Diversity of governance bodies and employees
405-2	Ratio of basic salary and remuneration of women to men
406-1	Incidents of discrimination and corrective actions taken
412-2	Employee training on human rights policies or procedures